

# PLANNED GIFT OF A LIFE INSURANCE POLICY



A gift through life insurance is an interesting way to make a larger donation at a low cost. Furthermore, you achieve substantial tax savings.

## HOW TO DO THIS?

- **YOU PURCHASE A NEW POLICY** and designate the *Centre de soutien entr'Aidants* as owner and irrevocable beneficiary. A tax receipt will be issued annually for the amount of premiums paid. Upon your death, the *Centre de soutien entr'Aidants* will receive the proceeds of the policy.
- **YOU TRANSFER OWNERSHIP** of an existing policy and designate the *Centre de soutien entr'Aidants* as irrevocable beneficiary. Tax receipts will be issued for future premiums paid as well as for the fair market value of the policy.
- **YOU MAINTAIN OWNERSHIP** of the insurance policy and designate the *Centre de soutien entr'Aidants* as beneficiary. Upon your death, a receipt for tax purposes in the amount of the death benefit will be issued to your estate.

## ADVANTAGES

- You make a planned donation of significant value at a fraction of the cost of the bequest.
- You enjoy tax benefits that reduce the amount paid, to nearly half.
- Upon your death, the death benefits will go directly to the *Centre de soutien entr'Aidants*, as designated beneficiary, because the gift is not subject to inheritance litigation.
- You will make a difference in the day-to-day lives of caregivers who look after an elderly loved one.



CENTRE DE SOUTIEN **entr'Aidants**

**To support and guide you through the process:**  
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